

Management meeting with Acres Landscaping

5/14/07

- 1) Attendants; Randy, Jim, Brian, Chris, Eric, Jeff Fusek.
- 2) Jeff Fusek gave the board a Handout, attached.
- 3) Small company located in Lisle, IL.
- 4) Acres Management Company, Two brothers own the company.
- 5) Degree, CNCA (Jeff Fusek), BA in Financing.
- 6) 9-5pm is the office hours, they offer an after hour service.
- 7) They will send a letter for payment to homeowners. If they need to provide a letter with postage. There will be a \$.41 fee.
- 8) They offer financials reports.
- 9) They provide two copies of the annual financial statements.
- 10) Follow the hand out.
- 11) If they have to go to court there are other fees added.
- 12) They're a company to refer for maintenance if desired.
- 13) If Board does not feel that the management company has done their job then CHOA would not have to pay for services.
- 14) Brian: Concerns-Accuracy of financials, property transactions, Brian discussed the L&N situation and the need to have a transition period.
- 15) Jim: Unit listings should be current. Does the co. offer any web hosting (Jeff had said that they would offer in the future)? Topps software service programming, CAA website. For associations.
- 16) Randy: Discussed that the L&N management co. would not be that cooperative.
- 17) Topps: software they use to manage associations.
- 18) \$.10 per copy fee.
- 19) Financial: Checks are sent to Treasurer for final signature for payment.